

July 26, 2019

To,  
**Department of Corporate Services  
BSE Limited**  
Floor 25, Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001

To,  
**Corporate Relation Department  
National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G- Block, Bandra Kurla Complex,  
Bandra (East), Mumbai- 400 051

Re. : **Scrip Code : 523648**

Re. : **Stock Code : PLASTIBLEN**

**Sub. : Outcome of Board Meeting**

Dear Sir/Madam,

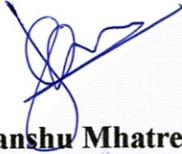
We wish to inform you that the Board of Directors of the Company at their meeting held today i.e. July 26, 2019, has inter alia, considered and approved Un-audited Financial Results for the quarter ended June 30, 2019. Copy of the Unaudited Financial Results, Limited review report and a press release are attached.

The meeting of the Board of Directors concluded at 5:00 p.m.

You are requested to take the same on record.

Thanking you,

Yours truly,  
For **Plastiblends India Limited**

A handwritten signature in blue ink, appearing to read "Himanshu Mhatre", is written over a light blue circular stamp.

**Himanshu Mhatre**  
Company Secretary

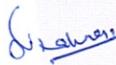
Encl. : as above

Sr.	Particulars	Quarter Ended			Year Ended
		30-Jun-19 Unaudited	31-Mar-19 (Audited)	30-Jun-18 Unaudited	31-Mar-19 (Audited)
1	Revenue from Operations	17,422.10	16,424.45	16,087.35	62,685.38
2	Other Income	58.54	83.05	30.98	118.83
3	<b>Total Revenue (Net) (1+2)</b>	<b>17,480.64</b>	<b>16,507.50</b>	<b>16,118.33</b>	<b>62,804.21</b>
4	Expenses				
	a) Cost of Materials consumed	13,330.20	12,818.06	11,725.18	47,671.97
	b) Purchases of stock-in-trade	21.34	21.76	60.51	141.10
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(435.98)	83.09	95.70	22.53
	d) Employees benefits expense	748.06	577.32	733.87	2,684.97
	e) Finance Costs	146.21	182.64	217.27	813.66
	f) Depreciation and amortisation expense	297.24	296.02	294.39	1,174.25
	g) Other expenses	1,719.85	1,640.49	1,459.40	6,135.02
	<b>Total Expenses</b>	<b>15,826.92</b>	<b>15,619.38</b>	<b>14,586.32</b>	<b>58,643.50</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>1,653.72</b>	<b>888.12</b>	<b>1,532.01</b>	<b>4,160.71</b>
6	Exceptional Items	-	-	-	-
7	<b>Profit before Tax Expenses (5-6)</b>	<b>1,653.72</b>	<b>888.12</b>	<b>1,532.01</b>	<b>4,160.71</b>
8	Tax Expense				
	1) Current tax	574.08	310.00	538.14	1,200.00
	2) Deferred tax	(68.19)	(315.01)	(13.02)	(155.99)
9	<b>Net Profit for the period (7-8)</b>	<b>1,147.83</b>	<b>893.13</b>	<b>1,006.89</b>	<b>3,116.70</b>
10	Other Comprehensive Income				
	A(i) Items that will not be reclassified to profit & Loss	(64.12)	102.48	(178.71)	(254.95)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(6.18)	-	(6.18)
	B (i) Items that will be reclassified to profit & Loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Other Comprehensive Income for the period</b>	<b>(64.12)</b>	<b>96.30</b>	<b>(178.71)</b>	<b>(261.13)</b>
11	<b>Total Comprehensive Income for the period (9 + 10)</b>	<b>1,083.71</b>	<b>989.43</b>	<b>828.18</b>	<b>2,855.57</b>
12	Paid-up Equity Share Capital, Equity Share of Rs. 5/- each	1,299.46	1,299.46	1,299.46	1,299.46
13	Other Equity				25,570.61
14	Earning Per Share (Face value of Rs. 5/- each) (not annualised) :				
	a) Basic	4.42	3.44	3.87	11.99
	b) Diluted	4.42	3.44	3.87	11.99

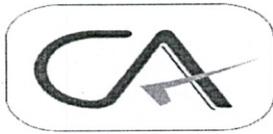
**Notes :**

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26th July, 2019
- 2) The figures for the quarter ended Mar 31, 2019 are the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 3) Prior period figures have been regrouped /restated wherever necessary to make them comparable.
- 4) The Company is operating only in one segment.

For and on behalf of the Board of  
PLASTIBLENDS INDIA LIMITED

  
S. V. Kabra  
Chairman

Place : Mumbai  
Date : 26th July, 2019



A.G. OGALE & CO.

Chartered Accountants

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LIMITED REVIEW REPORT

Review Report to the Board of Directors of Plastiblends India Limited

We have reviewed the accompanying statement of un audited financial results of M/s. Plastiblends India Limited for the quarter ended 30<sup>th</sup> June 2019 ("the Statement") being submitted by Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 -"Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2013, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respect in accordance with applicable Accounting Standards i.e. Ind AS prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. A. G. OGALE & CO.

Chartered Accountants



CA. Pramod Gugale

(Partner)

Membership No. : 113775

Pune,

July 26, 2019



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Ganesh Prasad, 365/38, Ekbote Colony, Shankarsheth Road, Pune 411 042.

Contact : 94 220 320 49 Mail : [pramodgugale@gmail.com](mailto:pramodgugale@gmail.com)

## Press Release

- **Highest ever quarterly revenue from operations in the history of the Company.**
- **For 4<sup>th</sup> consecutive quarter the revenue surpassed the revenue of immediate preceding quarter (Q – O – Q basis).**

Mumbai, India : July 26, 2019

**Plastiblend India Ltd** (BSE code: 523648, NSE: PLASTIBLEN), India's premier Masterbatch Manufacturing Company, announced its Financial Results for the first quarter of financial year FY 19-20.

### HIGHLIGHTS OF QUARTERLY PERFORMANCE

Particulars	Rs. In lacs			Q-O-Q basis	Y-O-Y basis
	Apr to Jun 19	Jan to Mar 19	Apr to Jun 18		
Revenue	17481	16508	16118	6 %	8 %
EBIDTA	2097	1367	2044	53 %	3 %
PBT	1654	888	1532	86 %	8 %
PAT	1148	893	1007	29 %	14 %

Commenting on the performance, Mr. S. N. Kabra, Vice-Chairman & Managing Director said, "We are happy to share that Company achieved 1<sup>st</sup> Quarter revenue of Rs. 17,481 Lacs, which is highest ever quarterly revenue in the history of the Company.

Profitability of the Company is on rise demonstrating that strategic steps taken by Company to move to more value added products with better margins and effective cost reduction exercises, are yielding positive results.

Traditionally Q4 is always the highest revenue earner, however again Q1 of FY1920 has surpassed the revenue of Q4 of FY1819 which is a very healthy sign.

Company has achieved highest ever quarterly revenue for 4<sup>th</sup> consecutive quarter surpassing the revenue of immediate preceding quarter (Q – O – Q basis).

Due to effective working capital management during FY1819 there was reduction of Rs. 3542 Lacs in borrowings of Company. Company is hopeful to continue the same by effectively utilizing the cashflow generated.

Company continues to be resilient to challenging macro-economic environment and achieved impressive performance. We continue to believe that behind each challenge there is growth opportunity ,as in past during challenging period of demonetization, GST implementation and plastic ban etc we have grown in tough situation.

Company is very well diversified into various segments of masterbatches by which it serves to various industries namely flexible packaging, consumer durables, Health care, Agriculture, irrigation, piping, infrastructure etc. Thus slowdown in any specific sector will not affect Company’s performance. We are confident and poised to grow strongly.

**About Plastiblends India Limited**

Plastiblends India Limited is into manufacturing of Masterbatches.

Masterbatches find applications in various plastic processing industries such as Flexible Packaging (FMCG, Package and Fast Food, etc.), Consumer Durable (Electronic Appliances, Furniture, Toys, Luggage, House ware etc.) Health Care, Agriculture, Irrigation, Piping, Textiles, Telecom, Infrastructure etc.

Plastiblends has wide range of Masterbatches like White/Black/Colour/Additive Filler. Plastiblends is the Largest Player in Masterbatch Segment enjoying the market/ brand leader status since inception.

Plastiblends has world class manufacturing facilities at-Daman (UT), Roorkee (Uttarkhand), Palsana (Surat - Gujarat).

For more log on to [www.plastiblends.com](http://www.plastiblends.com)

For More Information Contact :	
- Anand Mundra Chief Financial officer	Call :- 022-67205200
- Himanshu Mhatre Company Secretary	

**Safe Harbor Statement**

Statements in this presentation describing the Company’s performance may be “forward looking statements” within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company’s operation include, among others, economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/or other incidental factors.