

PLASTIBLENDS INDIA LIMITED

PART I		(Rs in Lacs)			
Statement of Standalone Un-audited Financial Results for the Quarter ended 30/06/2016					
Sr.	Particulars	Quarter Ended		Year Ended	
		30.06.2016 (Unaudited)	30.06.2015 (Unaudited)	31.03.2015 (Audited)	
1	Income from Operations				
	(a) Net Sales / Income from Operation (Net of Excise)	14,312.15	12,805.50	51,816.15	
	(b) Other Operating Income	-	-	-	
	Total Income from Operations (Net)	14,312.15	12,805.50	51,816.15	
2	Expenses				
	a) Cost of Materials consumed	11,025.96	9,240.15	36,281.42	
	b) Purchases of stock-in-trade	1.02	4.01	21.14	
	c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	(1,169.04)	(482.94)	(161.49)	
	d) Employees benefits expense	595.04	454.92	2,041.82	
	e) Depreciation and amortisation expense	251.30	144.32	623.50	
	f) Other expenses	2,190.59	1,857.85	7,704.17	
	Total Expenses	12,894.87	11,218.31	46,510.56	
3	Profit /(Loss) from Operations before other income, finance costs & exceptional items	(1-2)	1,417.28	1,587.19	5,305.59
4	Other Income		38.02	60.18	236.03
5	Profit /(Loss) from ordinary activities before finance costs and exceptional items	(3 + 4)	1,455.30	1,647.37	5,541.62
6	Finance Costs		213.91	71.77	354.88
7	Profit /(Loss) from ordinary activities after finance costs but before exceptional items	(5 - 6)	1,241.39	1,575.60	5,186.74
8	Exceptional Items		-	-	-
9	Profit / (Loss) from Ordinary Activities before tax	(7 + 8)	1,241.39	1,575.60	5,186.74
10	Tax Expense		400.00	521.00	1,419.74
11	Net Profit/ (Loss) from Ordinary Activities after tax	(9 - 10)	841.39	1,054.60	3,767.00
12	Extra-Ordinary Items (Net of tax expense Rs. Nil)		-	-	(0.08)
13	Net Profit /(Loss) for the period	(11 - 12)	841.39	1,054.60	3,767.08
14	Share of Profit /(Loss) of associates*		-	-	-
15	Minority Interest		-	-	-
16	Net Profit /(Loss) after taxes, minority interest and share of profit /(loss) of associates	(13 + 14 + 15)	841.39	1,054.60	3,767.08
17	Paid-up Equity Share Capital (Rs. 5/- each)		649.73	649.73	649.73
18	Reserves excluding Revaluation Reserve as per the Balance Sheet of previous accounting year				17,776.45
19.i	Earning Per Share (before extra-ordinary items) (of Rs. 5/- each) (not annualised) :				
	a) Basic		6.47	8.12	28.99
	b) Diluted		6.47	8.12	28.99
19.ii	Earning Per Share (after extra-ordinary items) (of Rs. 5/- each) (not annualised) :				
	a) Basic		6.47	8.12	28.99
	b) Diluted		6.47	8.12	28.99

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20th July, 2016;
- Statutory Auditors have carried out the "Limited Review" of the Financial Results;
- Provision for Deferred Taxation will be ascertained at the end of Financial Year;
- Prior period figures have been regrouped /restated wherever necessary to make them comparable;
- The Company is operating only in one segment;
- The Company has successfully commenced commercial production in the new manufacturing unit at Palsana, Surat (Gujarat) w.e.f. 25th March, 2016.

Place : Mumbai
Date : 20th July, 2016

For and on behalf of the Board of
PLASTIBLENDS INDIA LIMITED

S. V. Kabra
S. V. Kabra

Chairman & Managing Director

Merging Ideas

A.G. OGALE & CO.

Chartered Accountants

LIMITED REVIEW REPORT


Review Report to the Board of Directors of Plastiblends India Limited

We have reviewed the accompanying statement of un audited financial results of M/s. Plastiblends India Limited for the quarter ended 30th June 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. A. G. OGALE & CO.
Chartered Accountants


CA. Pramod Gugale
(Partner)

Membership No. : 113775

Pune,

July 20, 2016



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