

January 14, 2026

To,
Department of Corporate Services
BSE Limited
Floor 25, Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

To,
Corporate Relation Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G- Block, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051

Re. : **Scrip Code : 523648**

Re. : **Stock Code : PLASTIBLEN**

Sub. : **Outcome of Board Meeting**

Dear Sir/Madam,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in its meeting held today i.e. Wednesday, January 14, 2026 has approved, inter alia the Un-audited Financial Results for the quarter and nine months ended December 31, 2025. Copy of the Unaudited Financial Results and Limited review report are enclosed.

A Press release is also attached.

The Board Meeting started at 12:00 Noon and concluded at 2:25 p.m. These results are also being made available on the website of the Company at www.plastiblends.com

This is for your information and records.

Thanking you,

Yours truly,
For **Plastiblends India Limited**

Himanshu Mhatre
Company Secretary

Encl. : as above

HEAD OFFICE

Plastiblends India Limited, Fortune Terraces, A-Wing, 10th Floor, Opp. Citi Mall, New Link Road, Andheri (West), Mumbai - 400 053, India.
Tel.: +91-22-67205200 Fax: +91-22-2673 6808 pbi@kolsitegroup.com | www.plastiblends.com CIN:- L25200MH1991PLC059943

Daman

Daman Industrial Estate,
Kadaiya Village, Daman - 396 210 (U.T.)

Palsana

Block No. 18-A, 15, Makhinga,
Palsana, Surat, Gujarat - 394 315

Roorkee

Khasara No. 216, Village Raipur,
Pargana : Bhagwanpur, Tehsil : Roorkee,
Dist. Haridwar, Uttarakhand - 247 661

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December 2025

Rs. In Lakhs
except EPS

SN	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)
I	Revenue from Operations	18,580.16	19,260.69	18,437.27	57,803.69	58,129.52	78,045.35
II	Other Income	335.12	350.78	198.06	938.02	702.45	943.33
III	TOTAL INCOME (I +II)	18,915.28	19,611.47	18,635.33	58,741.71	58,831.97	78,988.68
IV	EXPENSES						
	Cost of Material Consumed	12,707.60	15,710.98	13,953.56	42,980.88	44,178.23	57,435.83
	Purchase of Stock in trade	129.35	367.29	3.96	771.90	165.62	754.62
	Changes in Inventories of finished goods, Stock in Trade and work in Progress	1,041.98	(1,607.08)	(312.86)	(323.65)	(959.28)	(9.11)
	Employee Benefit Expenses	1,139.80	1,048.33	1,064.99	3,296.98	3,150.32	4,228.20
	Finance Costs	65.97	55.23	29.45	148.55	98.06	126.50
	Depreciation and Amortisation Expense	376.51	381.12	387.99	1,141.40	1,142.89	1,522.35
	Other Expenses	2,594.56	2,654.87	2,583.96	7,676.19	7,842.30	10,438.28
	TOTAL EXPENSES (IV)	18,055.77	18,610.74	17,711.05	55,692.25	55,618.14	74,496.67
V	Profit before Exceptional Items and Tax (III)-(IV)	859.51	1,000.73	924.28	3,049.46	3,213.83	4,492.01
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before Tax Expenses (V - VI)	859.51	1,000.73	924.28	3,049.46	3,213.83	4,492.01
VIII	Tax Expenses						
	Current Tax	228.79	273.75	275.71	816.08	883.16	1,223.22
	Deferred Tax	(15.93)	(16.60)	(22.85)	(49.20)	(56.49)	(75.45)
	Income tax adjustment for earlier years	-	-	-	-	-	-
IX	Net Profit for the period (VII - VIII)	646.65	743.58	671.42	2,282.58	2,387.16	3,344.24
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit & Loss	(345.93)	(203.11)	1,056.97	(562.28)	2,275.51	(31.05)
	(ii) Income Tax Relating to Items that will not be reclassified to profit & Loss	51.15	15.28	(120.92)	67.95	(280.68)	5.49
	B (i) Items that will be reclassified to profit & Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income for the period	(294.78)	(187.83)	936.05	(494.33)	1,994.83	(25.56)
	Total Comprehensive Income for the period (IX + X)	351.87	555.75	1,607.47	1,788.25	4,381.99	3,318.68
	Paid up Equity Share Capital (Face Value of Rs. 5 each)	1,299.46	1,299.46	1,299.46	1,299.46	1,299.46	1,299.46
	Other Equity						41,455.69
	Earnings Per Equity Share (Face Value Rs. 5 each) (Not Annualised)						
	Basic	2.49	2.86	2.58	8.78	9.19	12.87
	Diluted	2.49	2.86	2.58	8.78	9.19	12.87

- 1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14th January 2026.
- 2 The above Financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 The Company does not have any Subsidiaries, Associates, Joint Venture Companies as on 31st December 2025. Thus, Consolidated Financial Statements are not applicable.
- 4 The Company is operating only in one segment, namely - Masterbatches.
- 5 Previous Year / Quarter figures have been regrouped and rearranged wherever necessary to make them comparable.

Place : Mumbai
Date : 14th January 2026

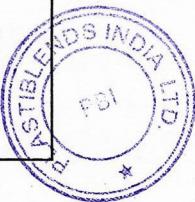


For and on behalf of the Board of

Plastiblends India Limited

alba
Satyanarayan G. Kabra

Chairman & Managing Director



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Independent Auditor's Review Report on Unaudited Financial Results of Company for the Quarter and year to date ended December 31, 2025 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report To
The Board of Directors
Plastiblends India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Plastiblends India Limited** (the "Company") for the quarter ended December 31, 2025 and year to date for the period from April 01, 2025 to December 31, 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in



accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement , prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No.105215W/W100057



Parag Pansare
Partner

Membership No.: 117309

UDIN: 26117309JCJFHR1801



Mumbai, January 14th, 2026

Press Release

Mumbai, India: January 14, 2026

Plastiblends India Ltd (BSE code: 523648, NSE: PLASTIBLEN), India's premier Masterbatch Manufacturing Company, announced its Financial Results for the third quarter on January 14, 2026.

HIGHLIGHTS OF QUARTERLY/NINE-MONTHLY PERFORMANCE

- The financial performance highlights for the quarter/nine-months ended 31st Dec, 2025 are as given below :-

Particulars	Quarterly			Nine Months Ended	
	Q3 FY 2526	Q2 FY 2526	Q3 FY 2425	FY 2526	FY 2425
Revenue from Operations	18,580	19,261	18,437	57,804	58,130
EBITDA	1,302	1,437	1,342	4,339	4,455
PBT	860	1,001	924	3,049	3,214
PAT	647	744	671	2,283	2,387
EBITDA Margin %	7.01%	7.46%	7.28%	7.51%	7.66%
PBT Margin	4.63%	5.20%	5.01%	5.28%	5.53%
PAT Margin %	3.48%	3.86%	3.64%	3.95%	4.11%

MAJOR HIGHLIGHTS

- Groundbreaking GST rationalization reforms in automobiles and consumer durable segments is expected to give boost to revenue in coming quarters.
- Rupee weakening raised input cost.
- Multiple Geopolitical tensions did impact buoyant export market.
- Expansion of engineering plastic division was undertaken and is expected to be capitalised in Q4.
- Augmentation of solar capacity by 5 MW is progressing well.

Commenting on the performance, Shri S. N. Kabra, Chairman & Managing Director said,
 "Company continues to enjoy Market & Brand leadership."

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“Supported by favourable monetary policies and government initiatives, we are confident in the continued demand for India’s polymer compounds and specialty plastics.”

“Sustainability trends and global trade dynamics further open new opportunities, and we remain committed to driving innovation and long-term growth in this evolving landscape.”

“Urbanization, infrastructure development, and various government initiatives are going to contribute to the increased use of masterbatch consumption in various industries.”

About Plastiblends India Limited

Plastiblends India Limited is into manufacturing of Masterbatches.

Masterbatches find applications in various plastic processing industries such as Flexible Packaging (FMCG, Package and Fast Food, etc.), Consumer Durable (Electronic Appliances, Furniture, Toys, Luggage, House ware etc.) Health Care, Agriculture, Irrigation, Piping, Textiles, Telecom, Infrastructure etc.

Plastiblends has wide range of Masterbatches like White/Black/Colour/Additive Filler.

Plastiblends is the Largest Player in Masterbatch Segment enjoying the market/ brand leader status since inception.

Plastiblends has world class manufacturing facilities at-Daman (UT), Roorkee (Uttarkhand), Palsana (Surat - Gujarat).

For more log on to www.plastiblends.com

For More Information Contact :

- Anand Mundra
 Chief Financial officer
 - Himanshu Mhatre
 Company Secretary

Call :- 022-67205200

Safe Harbor Statement

Statements in this presentation describing the Company’s performance may be “forward looking statements” within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company’s operation include, among others, economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/or other incidental factors.

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