

January 30, 2018

To,

Department of Corporate Services

**BSE Limited** 

Floor 25, Phiroze Jeejeebhoy Tower,

Dalal Street.

Mumbai - 400 001

Re.: Scrip Code : 523648

To,

Corporate Relation Department National Stock Exchange of India Limited

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,

G-Block, Bandra Kurla Complex, Bandra (East), Mumbai-400 051

Re.: Stock Code: PLASTIBLEN

Sub.: Outcome of Board Meeting held on January 30, 2018

Dear Sirs,

This is to inform you that the Board of Directors at its meeting held today, inter alia, considered and approved the following :

- Un-audited Financial Results (Standalone) of the Company for the quarter and nine months ended December 31, 2017. The copy of the same is attached.
- Appointment of Shri Rahul Rathi as an Additional Director of the Company. His brief profile is attached.
- To raise funds not exceeding Rs. 100 Crore by way of QIP/GDR/ADR/FCCB/other securities linked to equity / preference shares / any instrument or securities, subject to approval of shareholders.

The meeting of the Board of Directors commenced at 3:00 p.m. and concluded at 8:15 p.m.

Thanking you,

Yours truly, For Plastiblends India Limited

Himanshu Mhatre Company Secretar

Encl.: as above



Statement of Standations Un-audited Financial Results for the Quarter ended December 31, 2017   Character Ended   Char	8	FLASTIBLENDS	PLASTIBLENDS INDIA LIMITED				
Particulars	State	ement of Standalone Un-audited Financial Results for the Quarter ended D	ecember 31, 201	7			(Ks m La
Revenue from Operations				Quarter Ended		Nine Mon	ths Ended
Revenue from Operations Other Income Incom	୍ଦ	Particulars	31-Dec-17 (Unaudited)	30-Sep-17 (Unaudited)		31-Dec-17 (Unaudited)	30-Dec-1 (Unaudite (Refer Note
Colorier Incomame         75.26         64.02         32.93         194.64         42.054.78         42.054.78         42.054.78         42.054.73         22.054.73         22.054.73         22.054.73         22.054.73         22.054.73         22.054.73         22.054.73         23.33         1.058.24         1.058.24         1.058.24         1.241.21         3.058.00         1.058.24         1.241.21         3.058.00         1.058.24         2.01.11         535.80         1.058.24         2.01.11         535.80         1.058.24         2.01.11         535.80         1.058.24         2.01.11         535.80         1.058.24         2.01.11         535.80         1.058.24         2.01.11         535.80         1.058.24         2.01.11         535.80         1.058.24         2.01.11         535.80 </td <td></td> <td>Revenue from Operations</td> <td>14,019.00</td> <td>14,412.48</td> <td>13,938.58</td> <td>42,930.14</td> <td>42,831</td>		Revenue from Operations	14,019.00	14,412.48	13,938.58	42,930.14	42,831
Total Revenue (Net) (1+2) (1+2)   14,084.26   14,476.50   13,971.56   43,124.78   42, Expenses   2,04 of Materials consumed   1,461.54   10,641.79   9,750.10   32,337.63   29,000   20,000		Other Income	75.26	64.02	32,98	194.64	125
Expenses   Cotor Materials consumed   10,0541,79   9,750,10   32,337,83   29   Cotor Materials consumed   1,461,54   10,641,79   9,750,10   32,337,83   29   Changes in inventories of finished goods, work-in-progress   637,52)   546,20   (347,36)   (315,21)   (1) and stock-in-trade   1,20   -270   (315,21)   (1) 53, 20		Total Revenue (Net) (1+2)	14,094.26	14,476.50	13,971.56	43,124.78	42,957
a) Cost of Materials consumed b) Purchases of stock-in-trade c) Changes in inventroles of finished goods,work-in-progress c) Changes in inventroles of finished goods,work-in-progress c) Changes in inventroles of finished goods,work-in-progress c) Exceptional terms c) Exceptional terms c) Depreciation and amortisation expense c) Chief expenses c) Chief expenses c) Chief recomprehensive income for the period (9 + 10) c) Depreciation tax c) Comprehensive income for the period (9 + 10) c) Depreciation are tax relating to items that will be reclassified to profit or loss c) Chief comprehensive income for the period (9 + 10) c) Chief compre		Expenses					
b) Purchases of stock-in-trade c) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Excise Duty		a) Cost of Materials consumed	11,461.54	10,641.79	9,750.10	32,337.63	29,775
c) Changes in Inventories of finished goods, work-in-progress     (837.52)     548.20     (347.36)     (315.21)     (1       and stock-in-trade     4) Excise Duty     828.81     681.55     608.30     1,933.89     1       d) Excise Duty     199.81     172.96     201.11     535.80     1       e) Employees benefits expenses     199.81     172.96     201.11     535.80     1       f) Chrer exceptional terms and amortisation expense     1,482.06     1,585.21     1,583.88     4,484.93     4       Total Expenses     1,582.21     1,583.88     4,484.93     4       Profit before exceptional items and tax (3-4)     882.01     581.95     10,582.24     2,085.72     3       Tax Expenses     1,000     1,017.82     1,052.24     2,085.72     3       Profit before Tax Expenses (5-8)     882.01     581.95     1,052.24     2,085.72     3       Tax Expenses     1,000     1,017.82     2,085.72     3     3       Profit before Tax Expenses (5-8)     882.01     581.95     1,052.24     2,085.72     3       Tax Expenses     1,000     1,017.82     2,085.72     3       Backed tax     1,020     1,017.82     2,085.72     3       Tax Expenses     1,052.24     2,085.72		b) Purchases of stock-in-trade	*	1.20		2.70	2
and stock-in-trade b) Excise Duty e) Employees benefits expense f) Finance Costs g) Depreciation and amortisation expense f) Finance Costs g) Depreciation and amortisation expense f) Finance Costs f) Differ exceptional amortisation expense for tall Expenses Total Expenses Total Expenses Total Expenses Frofit before exceptional items and tax (3-4) Frofit before acceptional items and tax (		c) Changes in inventories of finished goods,work-in-progress	(637.52)	546.20	(347.36)	(315.21)	(1,119
Obsciss   Duty   State   Duty   State   Duty   State							
p) Employees benefits expense (9.1) Profit period (7-8) (19.1) Profit for the period (7-8) (19.1) Income tax relating to items that will be reclassified to profit or loss (19.1) Income tax relating to items that will be reclassified to profit or loss (19.1) Income tax relating to items that will be reclassified to profit or loss (19.1) Income tax relating to items that will be reclassified to profit or loss (19.1) Earning Per Share (Face value of Rs. 5/- each) (not amnualised) : 1.95 (0.64 (2.48*) 5.73 (1.298.46) (1.298.46) (1.299.46		a) Excise Duty	2		648.30	1,211.21	3,194
1) Finance Costs   1, 12, 150   17, 2, 150   20, 17, 17, 17, 17, 17, 17, 17, 17, 17, 17		e) Employees penetra expense	10,020	00.00	000.00	1,000,00	1,000
Disperciation and amortisation expenses   1,462,06   1,568,21   1,291,32   41,089,08   39     Profit before exceptional items and tax (3-4)   682,01   682,01   682,01   581,95   1,052,24   2,055,72   3     Profit before Tax Expenses (5-6)   1,052,24   2,055,72   3     Tax Expense		T) Finance Costs	10.881	1/2/90	201.1	030.00	023
Total Expenses         1,482,06         1,583,88         4,484,93         4,484,93         4,484,93         4,484,93         4,484,93         4,484,93         4,484,93         4,484,93         4,484,93         4,484,93         4,484,93         4,484,93         4,484,93         4,484,93         4,484,93         4,484,93         4,484,93         4,484,93         4,1985,06         39           Exceptional Items         682,01         682,01         581,95         1,052,24         2,065,72         3           Profit before exceptional Items         682,01         581,95         1,052,24         2,065,72         3           Profit before exceptional Items         682,01         581,95         1,052,24         2,065,72         3           Profit before exceptional Items         682,01         581,95         1,052,24         2,065,72         3           Profit before exceptional Items         682,01         581,95         1,052,24         2,065,72         3           Profit before Exceptional Items         682,01         682,01         581,95         1,482,91         1,482,91         1,482,91         1,482,91         1,482,91         1,282,42         1,282,42         1         1,282,42         1         1,282,42         1         1,282,42         1         1,2		g) Depreciation and amortisation expense	297.55	292.64	2/4.94	878.11	801
Profft before exceptional items and tax (3-4)   1,052.24   2,055.72   3   2,055.72   3   3   3   3   3   3   3   3   3		n) Crief expenses	1,462.06	1,000.21	1,000.00	4,484.93	20 542
Exceptional Items	Ot	Profit before exceptional items and tax (3-4)	682.01	581.95	1.052.24	2.055.72	3,444
Profit before Tax Expenses (5-8)	6	Exceptional Items	ŧ				
Tax Expense     1) Current tax     142.91     174.82     320.29     525.24     1       1) Current tax     2) Deferred tax     3.39     127.08     (13.72)     186.25     186.25       2) Deferred tax     3.39     127.08     (13.72)     186.25     186.25       2) Deferred tax     4.03     127.08     (13.72)     186.25     186.25       2) Deferred tax     535.71     280.05     745.67     1,344.23     2       4     2.0     535.71     280.05     745.67     1,344.23     2       4     2.0     1.0<	7	Profit before Tax Expenses (5-6)	682.01	581.95	1,052.24	2,055.72	3,444
1) Current tax       1) Current tax       142.91       148.91       148.91       127.08       320.29       525.24       1         2) Deferred tax       3.39       127.08       127.08       127.08       127.08       13.72)       186.25       1         Net Profit for the period (7-8)       535.71       280.05       745.67       1,344.23       2         Other Comprehensive Income tax relating to items that will not be reclassified to profit or loss       (28.13)       (115.00)       (101.77)       146.03         (ii) Income tax relating to items that will be reclassified to profit or loss       (28.13)       (115.00)       (101.77)       146.03         Other Comprehensive Income for the period       (28.13)       (115.00)       (101.77)       146.03         Total Comprehensive Income for the period (9 + 10)       507.58       165.05       643.90       1,490.26       2         Paid-up Equity Share Capital, Equity Share of Rs. 5/- each       1,299.46       649.73       1,299.46       649.73       1,299.46       2.48*       5.73         a) Basic       1,95       0,64       2,48*       5.73       5.73         b) Diluted       1,95       0,64       2,48*       5.73	00	Tax Expense					
2) Deferred tax   2) Deferred tax   3.39   127.08   (13.72)   186.25     Net Profit for the period (7-8)   535.71   280.05   745.67   1,344.23   2     Other Comprehensive Income   (28.13)   (115.00)   (101.77)   146.03     (ii) Income tax relating to items that will not be reclassified to profit & Loss   (1) Items that will be reclassified to profit or loss   -		1) Current tax	142.91	174.82	320.29	525.24	1,001
Net Profit for the period (7-8)         535.71         280.05         745.67         1,344.23         2           Other Comprehensive income         A(i) Items that will not be reclassified to profit & Loss         (28.13)         (115.00)         (101.77)         146.03           (ii) Income tax relating to items that will be reclassified to profit or loss         (28.13)         (115.00)         (101.77)         146.03           (ii) Income tax relating to items that will be reclassified to profit or loss         (28.13)         (115.00)         (101.77)         146.03           Other Comprehensive Income for the period         (28.13)         (115.00)         (101.77)         146.03           Total Comprehensive Income for the period (9 + 10)         507.58         165.05         643.90         1,490.26         2           Paid-up Equity Share Capital, Equity Share of Rs. 5/- each         1,299.46         1,299.46         649.73         1,299.46         5.73           a) Basic         1,064         2.48*         5.73         5.73           b) Diluted         1,344.23         2         2		2) Deferred tax	3.39	127.08	(13.72)	186.25	14
Other Comprehensive Income       (28.13)       (115.00)       (101.77)       146.03         A(i) Items that will not be reclassified to profit & Loss       (28.13)       (115.00)       (101.77)       146.03         (ii) Income tax relating to items that will be reclassified to profit or loss       -       -       -       -         (ii) Income tax relating to items that will be reclassified to profit or loss       -       -       -       -         Other Comprehensive Income for the period       (28.13)       (115.00)       (101.77)       146.03         Total Comprehensive Income for the period (9 + 10)       507.58       165.05       643.90       1,490.26       2         Paid-up Equity Share Capital, Equity Share of Rs. 5/- each       1,299.46       1,299.46       649.73       1,299.46       649.73       1,299.46       5.73         a) Basic       1,95       0.64       2.48*       5.73       5.73         b) Diluted       1,95       0.64       2.48*       5.73	8	Net Profit for the period (7-8)	535.71	280.05	745.67	1,344.23	2,428
A(i) Items that will not be reclassified to profit & Loss       (28.13)       (115.00)       (101.77)       146.03         (ii) Income tax relating to items that will not be reclassified to profit or loss       -       -       -       -         B(i) Items that will be reclassified to profit or loss       -       -       -       -         (ii) Income tax relating to items that will be reclassified to profit or loss       (28.13)       (115.00)       (101.77)       146.03         Other Comprehensive Income for the period       (28.13)       (115.00)       (101.77)       146.03         Total Comprehensive Income for the period (9 + 10)       507.58       165.05       643.90       1,490.26       2         Paid-up Equify Share Capital, Equify Share of Rs. 5/- each       1,299.46       1,299.46       649.73       1,299.46         Earning Per Share (Face value of Rs. 5/- each) (not annualised)       1,95       0.64       2.48*       5.73         a) Basic       5,73       0.64       2.48*       5.73	10	Other Comprehensive Income			S CONTROLLER	- DATE OF THE PARTY OF THE PART	
(ii) Income tax relating to items that will not be reclassified to profit or loss  B (i) Items that will be reclassified to profit & Loss (ii) Income tax relating to items that will be reclassified to profit or loss  Other Comprehensive Income for the period  Total Comprehensive Income for the period (9 + 10)  Paid-up Equity Share Capital, Equity Share of Rs. 5/- each Earning Per Share (Face value of Rs. 5/- each) (not annualised)  a) Basic b) Diluted  Other Comprehensive Income for the period (9 + 10)  1.299.46  1.299.46  2.48* 5.73  3.73		A(i) Items that will not be reclassified to profit & Loss	(28.13)	(115.00)	(101.77)	146.03	184
B (i) Items that will be reclassified to profit & Loss (ii) Income tax relating to items that will be reclassified to profit or loss  Other Comprehensive Income for the period  Total Comprehensive Income for the period (9 + 10)  Paid-up Equity Share Capital, Equity Share of Rs. 5/- each Earning Per Share (Face value of Rs. 5/- each) (not annualised)  a) Basic b) Diluted  B (i) Items that will be reclassified to profit or loss  (28.13) (115.00) (101.77) 146.03  2.48* 5.73  1.299.46 2.48* 5.73		(ii) Income tax relating to items that will not be reclassified to profit or loss	į	ı		r	2
(ii) Income tax relating to items that will be reclassified to profit or loss       -		B (i) Items that will be reclassified to profit & Loss		эп	ě	ï	
Other Comprehensive Income for the period       (28.13)       (115.00)       (101.77)       146.03         Total Comprehensive Income for the period (9 + 10)       507.58       165.05       643.90       1,490.26       2         Paid-up Equity Share Capital, Equity Share of Rs. 5/- each       1,299.46       1,299.46       649.73       1,299.46       649.73       1,299.46       5.73         Earning Per Share (Face value of Rs. 5/- each) (not annualised)       1.95       0.64       2.48*       5.73         a) Basic       1.95       0.64       2.48*       5.73		(ii) Income tax relating to items that will be reclassified to profit or loss	( <b>x</b> /	ı.	(4 <u>0</u> )	100	
Total Comprehensive Income for the period (9 + 10)         507.58         165.05         643.90         1,490.26         2           Paid-up Equity Share Capital, Equity Share of Rs. 5/- each         1,299.46         1,299.46         649.73         1,299.46         1,299.46         1,299.46         649.73         1,299.46         1,299.46         1,299.46         1,299.46         1,299.46         1,299.46         2,48*         5.73		Other Comprehensive Income for the period	(28.13)	(115.00)	(101.77)	146.03	184
Paid-up Equity Share Capital, Equity Share of Rs. 5/- each       1,299.46       1,299.46       1,299.46       49.73       1,299.46         Earning Per Share (Face value of Rs. 5/- each) (not annualised) :       1.95       0.64       2.48*       5.73         a) Basic       1.95       0.64       2.48*       5.73         b) Diluted       1.95       0.64       2.48*       5.73	⇉	Total Comprehensive Income for the period (9 + 10)	507.58	165.05	643.90	1,490.26	2,612
Earning Per Share (Face value of Rs. 5/- each) (not annualised) : 1.95 0.64 2.48* 5.73   b) Diluted 1.95 0.64 2.48* 5.73	12	Paid-up Equity Share Capital, Equity Share of Rs. 5/- each	1,299.46	1,299.46	649.73	1,299.46	649
Basic 1.95 0.64 2.48* 5.73  Diluted 1.95 0.64 2.48* 5.73	13	Earning Per Share (Face value of Rs. 5/- each) (not annualised):	A : 100 A				6.
Diluted 1.95 0.64 2.48* 5.73			1.95	0.64	2.48*	5,73	10.0
		0.70	1.95	0.64	2.48*	5.73	10.0

Merging Ideas



## PLASTIBLENDS INDIA LIMITED

## The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th January, 2018

Statutory Auditors have carried out the "Limited Review" of the Financial Results of the current quarter & nine months.

are in compliance of Ind AS. The Company has adopted Indian Accounting Standards (Ind AS) from April 01, 2017. The figures for Quarter and Nine Months ended Dec 31, 2016

Revenues from operations for the current quarter and nine months are not comparable with previous periods since sales are net of GST, whereas The Company has issued and alloted 12994600 Equity Shares to eligible shareholders on book closure date July 4, 2017 as bonus equity shares excise duties form part of other expenses.

Reconciliation between Net Profit as reported under Previous Indian GAAP and IND AS for the previous corresponding quarter/year is presented as follows to give effect to allotment of bonus shares as required by IND AS-33. by capitalising reserves on July 5, 2017. The Earning Per Share figures for the quarter/nine months ended Dec 31, 2016 have been restated

0

2,612.95	Total Comprehensive income for the period as per IND AS	1
184.92	Other Comprehensive Income	<
2,428.03	Net Profit for the period under IND AS (I + II)	z
27.42		
(14.52)	Impact on Deferred Tax	=
5.25	Other Adjustments	0
(41.31)	Provision for Impairment on Financial Assets	ס
78.00	Capitalisation of Stores & Spares(Net)	0
	Adjustments:	A
2,400.61	Net Profit as per Previous Indian GAAP	z
9 Months ended Dec 31, 2016	Particulars	NS

Prior period figures have been regrouped /restated wherever necessary to make them comparable

The Company is operating only in one segment.

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PLASTIBLENDS INDIA LIMITED For and on behalf of the Board of Vice-Chairman & Managing Directo S. N. Kabra

Date: 30th January, 2018

Place: Mumbai

Merging Ideas



Chartered Accountants



## LIMITED REVIEW REPORT Review Report to the Board of Directors of Plastiblends India Limited

We have reviewed the accompanying statement of un audited financial results of M/s. Plastiblends India Limited for the quarter ended 31st Dec, 2017 ("the Statement") being submitted by Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 – "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2013, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respect in accordance with applicable accounting standards i.e. Ind AS prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. A. G. OGALE & CO. Chartered Accountants

(Thy gale

(Partner) Gugale

Membership No.: 113775

Pune,

Jan 30, 2018

## Information pursuant to Regulation 36 of Listing Obligations

	2 2 2		
Sr.	Details		Relevant Information
1.	Brief resume of the Director	Name	Mr. Rahul Rathi
		DIN	00966359
	1	Date of Birth	14 <sup>th</sup> December, 1972
		Educational Qualification	Master's Degree from the Carnegie Mellon University and a Polymer Engineering degree from the University of Pune.
2.	Nature of his expertise in specific functional inter-se	Business Management	
3.	Disclosure of relationships between Directors inter-se	None	
4.	Names of listed entities in which the person also holds the Directorship and the membership of Committees of the Board.	Onward Technologies Ltd. (member of Audit committee and Nomination & Remuneration Committee)	
5.	Shareholding of Non-Executive Directors.	1,83,600	



