

May 30, 2026

To,  
**Department of Corporate Services**  
**BSE Limited**  
Floor 25, Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001

To,  
**Corporate Relation Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G- Block, Bandra Kurla Complex,  
Bandra (East), Mumbai- 400 051

Re. : **Scrip Code : 523648**

Re. : **Stock Code : PLASTIBLEN**

Sub : **Annual Secretarial Compliance Report for the F. Y. 2025-26**

Dear Sir/ Madam,

Pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular CIR/CFD/CMD1/27/2019 dated February 8, 2019, please find enclosed the Annual Secretarial Compliance Report issued by M/s. Bhandari & Associates, Practicing Company Secretaries for the financial year ended March 31, 2026.

Kindly take the same on your record.

Thanking You,

Yours truly,  
For **Plastiblends India Limited**

**Himanshu Mhatre**  
Company Secretary

Encl : As above

**HEAD OFFICE**

**Plastiblends India Limited**, Fortune Terraces, A-Wing, 10<sup>th</sup> Floor, Opp. Citi Mall, New Link Road, Andheri (West), Mumbai - 400 053, India.  
Tel.: +91-22-67205200 Fax: +91-22-2673 6808 [pbi@kolsitegroup.com](mailto:pbi@kolsitegroup.com) | [www.plastiblends.com](http://www.plastiblends.com) CIN:- L25200MH1991PLC059943

**Daman**  
Daman Industrial Estate,  
Kadaiya Village, Daman - 396 210 (U.T.)

**Palsana**  
Block No. 18-A, 15, Makhinga,  
Palsana, Surat, Gujarat - 394 315

**Roorkee**  
Khasara No. 216, Village Raipur,  
Pargana : Bhagwanpur, Tehsil : Roorkee,  
Dist. Haridwar, Uttarakhand - 247 661

**B&A**  
**BHANDARI & ASSOCIATES**  
COMPANY SECRETARIES

**Secretarial Compliance Report of Plastiblends India Limited**  
**for the financial year ended March 31, 2026**

*[Pursuant to Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]*

We, Bhandari & Associates, Company Secretaries have examined:

- a) all the documents and records made available to us and explanation provided by **Plastiblends India Limited** ('the listed entity'),
- b) the filings/ submissions made by the listed entity to the stock exchanges,
- c) website of the listed entity,
- d) any other documents/ filings, as may be relevant, which has been relied upon to make this report,

for the financial year ended **March 31, 2026** ('Review Period') in respect of compliance with the provisions of:

- a) the Securities and Exchange Board of India Act, 1992 ('SEBI Act') and the Regulations, circulars, guidelines issued thereunder; and
- b) the Securities Contracts (Regulation) Act, 1956 ('SCRA'), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ('SEBI');

The specific Regulations, whose provisions and the circulars/guidelines issued thereunder, have been examined, include:-

- a) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations');
- b) the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018#;
- c) the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- d) the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018#;
- e) the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021#;
- f) the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021#;
- g) the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- h) the Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025;
- i) the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021#;
- j) the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

and circulars/ guidelines issued thereunder;



# The Regulations or Guidelines, as the case may be were not applicable to the listed entity for the Review Period.

and based on the above examination, we hereby report that, during the Review Period:

a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations/ circulars /guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action*	Details of Violation	Fine Amount	Observations/Remarks of the Practicing Company Secretary (PCS)	Management Response	Remarks
1.	The listed entity shall first disclose to the stock exchanges all events or information which are material and in any case not later than thirty minutes from the closure of the meeting of the board of directors in which the decision pertaining to the event or information has been taken.	Regulation 30 read with Schedule III of the Listing Regulations and SEBI Master circular no. SEBI/HO/C FD/PoD2/CI R/P/0155 dated November 11, 2024.	The listed entity did not disclose the financial results for the quarter ended December 31, 2025 to the National Stock Exchange of India Limited ('NSE') within thirty minutes from the conclusion of the Board meeting.	NSE	Clarification sought by NSE on delay of submission of financial results vide email dated January 16, 2026.	The listed entity had approved the financial results for the quarter ended December 31, 2025 in its Board Meeting held on January 14, 2026. The meeting was concluded at 14:25 and disclosure for the same was intimated at 16:32 to NSE.	None	None	The disclosure was submitted to BSE within the prescribed timeline. However, due to technical glitch on NSE portal, the disclosure could not be uploaded on NSE within prescribed time. The same was duly clarified to NSE and no further communication has been received in this regard.	None

\*During the Review Period, the stock exchanges sought certain clarifications in relation to the submissions made by the listed entity, which were duly addressed.



b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations/Remarks of the PCS in the previous reports	Observations made in the secretarial compliance report for the year ended	Compliance Requirement (Regulations/ circulars /guidelines including specific clause)	Details of violation / deviations and actions taken / penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
1.	Delay in submission of Secretarial Compliance Report.	March 31, 2025	The listed entity shall submit Secretarial Compliance Report to the stock exchanges within sixty days from end of each financial year pursuant to Regulation 24A of the Listing Regulations.	The listed entity has submitted the Secretarial Compliance Report for the financial year 2023-24 to the stock exchanges on May 31 2024, which is beyond sixty days from the end of financial year for which the NSE and BSE levied a fine of Rs. 2,360/-.	Secretarial Compliance report was filed on May 31, 2024 and the fine was paid to NSE & BSE on July 16, 2024.	None
2.	The listed entity has not submitted disclosure to the stock exchanges.	March 31, 2025	The listed entity shall disclose to the stock exchanges all events or information which are material and in any case not later than thirty minutes from the closure of the meeting of the board of directors in which the decision pertaining to the event or information has been taken, pursuant to Regulation 30 read with Schedule III of the Listing Regulations and SEBI Master circular no. SEBI/HO/CFD/PoD2/CIR/P/01 55 dated November 11, 2024.	The Board of Directors of the listed entity has recommended the reappointment of Statutory Auditor, in its meeting held on May 02, 2024.  However, disclosure for the same was not submitted to the stock exchanges.	There was no recurrence of the incident during the Review Period.	None
3.	Delay in submission of disclosure pertaining to imposition of fine by NSE and BSE.	March 31, 2025	The listed entity shall disclose to the stock exchanges all events or information which are material and in any case not later than twenty four hours from the occurrence of the event or	NSE and BSE have imposed fine on the listed entity vide their respective e-mail dated June 28, 2024, for Non compliance of submission of Secretarial Compliance Report. However, disclosure for the same	There was no recurrence of the incident during the Review Period.	None



			information, in case the event or information is not emanating within the listed entity, pursuant to Regulation 30 read with Point 20 of Para A of Part A of Schedule III of the Listing Regulations.	was submitted to the stock exchanges on July 01, 2024, which is beyond twenty four hours from the occurrence of the event.		
4.	Delay in submission of disclosure pertaining to show cause notice received from the Goods and Service Tax (GST) Authority.	March 31, 2025	The listed entity shall disclose to the stock exchanges all events or information which are material and in any case not later than twenty four hours from the occurrence of the event or information, in case the event or information is not emanating within the listed entity, pursuant to Regulation 30 read with Point 20 of Para A of Part A of Schedule III of the Listing Regulations.	The listed entity has received show cause notice from the GST Authority on August 01, 2024 at 18:09. However, disclosure for the same was submitted on August 02, 2024 to NSE at 18:33 and BSE at 18:39 which is beyond twenty-four hours from the occurrence of the event.	There was no recurrence of the incident during the Review Period.	None
5.	Delay in submission of Integrated Filing of Financial in PDF format for the quarter ended December 31, 2024.	March 31, 2025	The listed entity shall submit Integrated Filing of Financial in PDF format within twenty-four hours from the outcome of the Board meeting, pursuant to NSE circular no. NSE/CML/2025/02 and BSE notice no. 20250102-4 dated January 02, 2025.	The listed entity has submitted outcome of Board meeting approving financial result for the quarter ended December 31, 2024 to the stock exchanges on January 16, 2025. However, Integrated Filing of Financial in PDF format was submitted to the stock exchanges on February 10, 2025, which is beyond twenty-four hours from the outcome of the Board meeting.	There was no recurrence of the incident during the Review Period.	None



c) We hereby report that, during the Review Period the compliance status of the listed entity with the following requirements:

Sr. No.	Particulars	Compliance status (Yes / No / NA)	Observations / Remarks by PCS
1.	<p><u>Secretarial Standards:</u></p> <p>The compliances of the listed entity are in accordance with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India.</p>	Yes	-
2.	<p><u>Adoption and timely updation of the Policies:</u></p> <ul style="list-style-type: none"> <li>• All applicable policies under the SEBI Regulations are adopted with the approval of board of directors of the listed entity.</li> <li>• All the policies are in conformity with the SEBI Regulations and has been reviewed &amp; timely updated as per the regulations/ circulars/ guidelines issued by the SEBI.</li> </ul>	Yes	-
3.	<p><u>Maintenance and disclosures on Website:</u></p> <ul style="list-style-type: none"> <li>• The listed entity is maintaining a functional website.</li> <li>• Timely dissemination of the documents/ information under a separate section on the website.</li> <li>• Web-links provided in annual corporate governance reports under Regulation 27(2) of the Listing Regulations are accurate and specific which re-directs to the relevant document(s)/ section of the website.</li> </ul>	Yes	-
4.	<p><u>Disqualification of Director:</u></p> <p>None of the Directors of the listed entity are disqualified under Section 164 of the Companies Act, 2013.</p>	Yes	-
5.	<p><u>Details related to Subsidiaries of the listed entity:</u></p> <p>(a) Identification of material subsidiary companies.</p> <p>(b) Requirements with respect to disclosure of material as well as other subsidiaries.</p>	NA	The listed entity does not have any subsidiary.



6.	<p><u>Preservation of Documents:</u></p> <p>The listed entity is preserving and maintaining records as prescribed under the SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival Policy prescribed under the Listing Regulations.</p>	Yes	-
7.	<p><u>Performance Evaluation:</u></p> <p>The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of financial year as prescribed in the Listing Regulations.</p>	Yes	-
8.	<p><u>Related Party Transactions:</u></p> <p>(a) The listed entity has obtained prior approval of Audit Committee for all Related party transactions;</p> <p>(b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit Committee.</p>	Yes	-
9.	<p><u>Disclosure of events or information:</u></p> <p>The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of the Listing Regulations within the time limits prescribed thereunder.</p>	Yes, except as specified in 'Remark' column	The listed entity has complied with the required disclosure(s) under Regulation 30 along with Schedule III of Listing Regulations within the prescribed timelines except as stated in table (a) above.
10.	<p><u>Prohibition of Insider Trading:</u></p> <p>The listed entity is in compliance with Regulation 3(5) &amp; 3(6) of the SEBI (Prohibition of Insider Trading) Regulations, 2015.</p>	Yes, except as specified in 'Remark' column	Certain entries pertaining to sharing of unpublished price sensitive information were not recorded promptly in the structured digital database maintained by the listed entity.
11.	<p><u>Actions taken by the SEBI or Stock Exchange(s), if any:</u></p> <p>No actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder.</p>	Yes	-



12.	<u>Resignation of statutory auditors from the listed entity or its material subsidiaries:</u>  In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the Listing Regulations by the listed entity.	NA	There was no resignation of statutory auditors from the listed entity during the Review Period. Further, the listed entity does not have any subsidiary.
13.	<u>No Additional non-compliances observed:</u>  No Additional non-compliance observed for any of the SEBI regulation/circular/guidance note etc. except as reported above.	Yes	-

We further report that the disclosure requirements pertaining to Employee Benefit Scheme Documents in terms of regulation 46(2)(za) of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 last updated on January 30, 2026 is not applicable to the listed entity.

**Assumption and Limitation of Scope and Review:**

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the listed entity.
4. This report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the Listing Regulations and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

For **Bhandari & Associates**

**Company Secretaries**

Unique Identification No.: P1981MH043700

Peer Review Certificate No.: 6157/2024

*Saurabh Somani*

**Saurabh Somani**

**Partner**

ACS No.: 69826; C P No.: 26495

Mumbai | May 29, 2026

ICSI UDIN: A069826H000536226

