

May 30, 2025

To,  
**Department of Corporate Services**  
**BSE Limited**  
Floor 25, Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001

To,  
**Corporate Relation Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G- Block, Bandra Kurla Complex,  
Bandra (East), Mumbai- 400 051

Re. : **Scrip Code : 523648**

Re. : **Stock Code : PLASTIBLEN**

Sub : **Annual Secretarial Compliance Report for the F. Y. 2024-25**

Dear Sir/ Madam,

Pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular CIR/CFD/CMD1/27/2019 dated February 8, 2019, please find enclosed the Annual Secretarial Compliance Report of the Company issued by M/s. Bhandari & Associates, Practicing Company Secretaries for the financial year 2024-25.

Kindly take the same on your record.

Thanking You,

Yours truly,  
For **Plastiblends India Limited**

**Himanshu Mhatre**  
Company Secretary

Encl : As above

**HEAD OFFICE**

**Plastiblends India Limited**, Fortune Terraces, A-Wing, 10<sup>th</sup> Floor, Opp. Citi Mall, New Link Road, Andheri (West), Mumbai - 400 053, India.  
Tel.: +91-22-67205200 Fax: +91-22-2673 6808 [pbi@kolsitegroup.com](mailto:pbi@kolsitegroup.com) | [www.plastiblends.com](http://www.plastiblends.com) CIN:- L25200MH1991PLC059943

**Daman**

Daman Industrial Estate,  
Kadaiya Village, Daman - 396 210 (U.T.)

**Palsana**

Block No. 18-A, 15, Makhinga,  
Palsana, Surat, Gujarat - 394 315

**Roorkee**

Khasara No. 216, Village Raipur,  
Pargana : Bhagwanpur, Tehsil : Roorkee,  
Dist. Haridwar, Uttarakhand - 247 661

**B&A**  
**BHANDARI & ASSOCIATES**  
COMPANY SECRETARIES

**Secretarial Compliance Report of Plastiblends India Limited  
for the financial year ended March 31, 2025**

*[Pursuant to Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]*

We, Bhandari & Associates, Company Secretaries have examined:

- a) all the documents and records made available to us and explanation provided by **Plastiblends India Limited** ('the listed entity'),
- b) the filings/ submissions made by the listed entity to the stock exchanges,
- c) website of the listed entity,
- d) any other documents/ filings, as may be relevant, which has been relied upon to make this report,

for the financial year ended **March 31, 2025** ('Review Period') in respect of compliance with the provisions of:

- a) the Securities and Exchange Board of India Act, 1992 ('SEBI Act') and the Regulations, circulars, guidelines issued thereunder; and
- b) the Securities Contracts (Regulation) Act, 1956 ('SCRA'), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ('SEBI');

The specific Regulations, whose provisions and the circulars/guidelines issued thereunder, have been examined, include:-

- a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations');
- b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018#;
- c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- d) Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018#;
- e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021#;
- f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021#;
- g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- h) Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act, 2013 and dealing with client;
- i) Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021#;
- j) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;





and circulars/ guidelines issued thereunder;

# The Regulations or Guidelines, as the case may be were not applicable to the listed entity for the Review Period.

and based on the above examination, we hereby report that, during the Review Period:

a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations/ circulars /guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/Remarks of the Practicing Company Secretary (PCS)	Management Response	Remarks
1.	The listed entity shall submit Secretarial Compliance Report to the stock exchanges within sixty days from end of each financial year.	Regulation 24A of the Listing Regulations	Delay in submission of Secretarial Compliance Report.	National Stock Exchange Limited (NSE) and BSE Limited (BSE)	Fine	The listed entity has submitted the Secretarial Compliance Report for the financial year 2023-24 to the stock exchanges on May 31 2024, which is beyond sixty days from the end of financial year.	Rs. 2,360/- by NSE and BSE	None	Inadvertant delay and fine was paid to NSE & BSE on July 16, 2024.	None
2.	The listed entity shall disclose to the stock exchanges all events or information which are material and in any case not later than thirty minutes from the	Regulation 30 read with Schedule III of the Listing Regulations and SEBI Master	The listed entity has not submitted disclosure to the stock exchanges	None	None	The Board of Directors of the listed entity has recommended the reappointment of Statutory Auditor, in its meeting held on May 02, 2024.	None	None	The existing Statutory Auditor was recommended for re-appointment by the Board and there was no	None



	closure of the meeting of the board of directors in which the decision pertaining to the event or information has been taken.	circular no. SEBI/HO/C FD/PoD2/C IR/P/0155 dated November 11, 2024.	pertaining to re-appointment of Statutory Auditor.			However, disclosure for the same was not submitted to the stock exchanges.			change in the Statutory Auditor, hence Separate intimation was not given.	
3.	The listed entity shall disclose to the stock exchanges all events or information which are material and in any case not later than twenty four hours from the occurrence of the event or information, in case the event or information is not emanating within the listed entity.	Regulation 30 read with Point 20 of Para A of Part A of Schedule III of the Listing Regulations .	Dealy in submission of disclosure pertaining to imposition of fine by NSE and BSE.	None	None	NSE and BSE have imposed fine on the listed entity vide their respective e-mail dated June 28, 2024, for Non-compliance of submission of Secretarial Compliance Report. However, disclosure for the same was submitted to the stock exchanges on July 01, 2024, which is beyond twenty four hours from the occurrence of the event.	None	None	The fine imposed was not material in nature and 29 <sup>th</sup> and 30 <sup>th</sup> June, 2024 being non working day. The disclosure was submitted on next working day which was Monday, 1 <sup>st</sup> July, 2024.	None
4.	The listed entity shall disclose to the stock exchanges all events or information which are material and in any case not later than twenty four hours from the occurrence of the	Regulation 30 read with Point 20 of Para A of Part A of Schedule III of the Listing	Dealy in submission of disclosure pertaining to show cause notice received	None	None	The listed entity has received show cause notice from the GST Authority on August 01, 2024 at 18:09. However, disclosure for the same was submitted on August 02, 2024	None	None	Inadvertant delay.	None





	event or information, in case the event or information is not emanating within the listed entity.	Regulations .	from the Goods and Service Tax (GST) Authority.			to NSE at 18:33 and BSE at 18:39, which is beyond twenty four hours from the occurrence of the event.				
5.	The listed entity shall submit Integrated Filing of Financial in PDF format within twenty four hours from the outcome of the Board meeting.	NSE circular no. NSE/CML/ 2025/02 and BSE notice no. 20250102-4 dated January 02, 2025.	Delay in submission of Integrated Filing of Financial in PDF format for the quarter ended December 31, 2024.	NSE	E-mail received from NSE on February 10, 2025 advising the listed entity to file the Integrated Financial in PDF format.	The listed entity has submitted the outcome of Board meeting approving financial result for the quarter ended December 31, 2024 to the stock exchanges on January 16, 2025. However, Integrated Filing of Financial in PDF format was submitted to the stock exchanges on February 10, 2025, which is beyond twenty four hours from the outcome of the Board meeting.	None	None	The integrated filing was introduced for the first time. The necessary filing of financial results was done within 30 minutes of conclusion of board meeting, however not in the format prescribed for integrated filing.	None



b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations/Remarks of the PCS in the previous reports	Observations made in the secretarial compliance report for the year ended	Compliance Requirement (Regulations/ circulars /guidelines including specific clause)	Details of violation / deviations and actions taken / penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
1.	The certificate under Regulation 74(5) of the SEBI (Depositories and Participants) Regulations, 2018 was submitted to the stock exchanges in delay.	March 31, 2024	The listed entity shall submit the certificate issued by the depository participant (DP) to the stock exchange within 15 days of receipt.	The listed entity has obtained a certificate under Regulation 74(5) of the SEBI (Depositories and Participants) Regulations, 2018 on July 4, 2023 from its Registrar and Share Transfer Agent for the quarter ended June 30, 2023, and disclosed the same to the stock exchanges on July 21, 2023.	Delay has not reoccurred in subsequent filings of the said certificate.	None

c) We hereby report that, during the Review Period the compliance status of the listed entity with the following requirements:

Sr. No.	Particulars	Compliance status (Yes/No/NA)	Observations /Remarks by PCS
1.	<u>Secretarial Standards:</u>  The compliances of the listed entity are in accordance with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India.	Yes	-
2.	<u>Adoption and timely updation of the Policies:</u>  <ul style="list-style-type: none"> <li>All applicable policies under the SEBI Regulations are adopted with the approval of board of directors of the listed entity.</li> </ul>	Yes	-





	<ul style="list-style-type: none"> <li>All the policies are in conformity with the SEBI Regulations and has been reviewed &amp; timely updated as per the regulations/ circulars /guidelines issued by the SEBI.</li> </ul>		
3.	<u>Maintenance and disclosures on Website:</u> <ul style="list-style-type: none"> <li>The listed entity is maintaining a functional website.</li> <li>Timely dissemination of the documents/ information under a separate section on the website.</li> <li>Web-links provided in annual corporate governance reports under Regulation 27(2) of the Listing Regulations are accurate and specific which re-directs to the relevant document(s)/ section of the website.</li> </ul>	Yes	-
4.	<u>Disqualification of Director:</u>  None of the Directors of the listed entity are disqualified under Section 164 of the Companies Act, 2013.	Yes	-
5.	<u>Details related to Subsidiaries of the listed entity:</u>  (a) Identification of material subsidiary companies.  (b) Requirements with respect to disclosure of material as well as other subsidiaries.	NA	The listed entity does not have any subsidiary.
6.	<u>Preservation of Documents:</u>  The listed entity is preserving and maintaining records as prescribed under the SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival Policy prescribed under the Listing Regulations.	Yes	-
7.	<u>Performance Evaluation:</u>  The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of financial year as prescribed in the Listing Regulations.	Yes	-



8.	<u>Related Party Transactions:</u>  (a) The listed entity has obtained prior approval of Audit Committee for all Related party transactions;  (b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit Committee.	Yes	-
9.	<u>Disclosure of events or information:</u>  The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of the Listing Regulations within the time limits prescribed thereunder.	Yes, except as stated in table (a) above	-
10.	<u>Prohibition of Insider Trading:</u>  The listed entity is in compliance with Regulation 3(5) & 3(6) of the SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	-
11.	<u>Actions taken by the SEBI or Stock Exchange(s), if any:</u>  The actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges are specified in the last column.	Yes	Action taken against the listed entity by NSE and BSE are stated in table (a) above.
12.	<u>Resignation of statutory auditors from the listed entity or its material subsidiaries:</u>  In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the Listing Regulations by the listed entity.	NA	There was no resignation of statutory auditors from the listed entity during the Review Period. Further, the listed entity does not have any subsidiary.





13.	<u>No Additional non-compliances observed:</u>  No Additional non-compliance observed for any of the SEBI regulation/circular/guidance note etc. except as reported above.	Yes	-
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We further report that the disclosure requirements pertaining to Employee Benefit Scheme Documents in terms of regulation 46(2)(za) of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 is not applicable to the listed entity.

#### Assumption and Limitation of Scope and Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the listed entity.
4. This report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the Listing Regulations and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

For **Bhandari & Associates**

**Company Secretaries**

Unique Identification No.: P1981MH043700

Peer Review Certificate No.: 6157/2024

*Saurabh Somani*

Saurabh Somani

**Partner**

ACS No.: 69826; C P No.: 26495

Mumbai | May 29, 2025

ICSI UDIN: A069826G000479895

